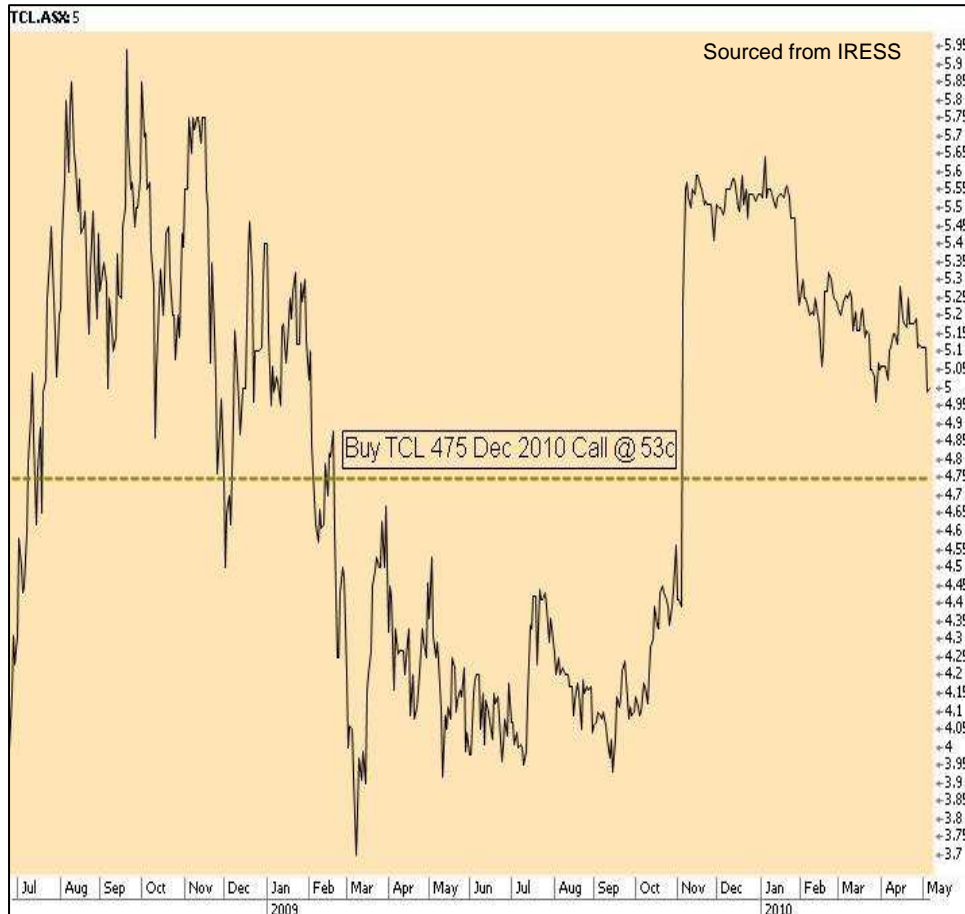


# tradealert



## Share Replica Strategy



## Transurban Group (TCL)

Transurban Group (TCL) is involved in the development and management of electronic toll roads. TCL's main Australian toll roads are the Melbourne CityLink, Sydney's M2 and the Westlink M7.

In November 2009, TCL rejected a takeover bid from two Canadian pension funds without further communication or a revised offer. These two pension funds currently hold over 25% of TCL's issued shares.

As well as reducing costs and improving cash flow over the past year, the most recent traffic and revenue data has been extremely positive showing an increase in revenue of 9.4% for the March quarter.

TCL is considered a defensive stock which was evident in today's price action. The share price has found support at around \$5.00 which represents a good buying opportunity. Look for a possible target of around \$5.30 in the short term.

## Share Replica Strategy Details

### ➤ Buy TCL 475 Dec 2010 Calls @ \$0.53

Total approximate cost is \$0.53 (\$530 per contract).

**Risk:** Limited to premium paid.

**Profit Potential:** Unlimited.

**Margin Requirement:** Nil.

**Delta:** 67%

For all trade enquiries, please contact Nick via his direct contact details below or on 1300 733 300.

Nick Katiforis: (03) 8660 7388

[nick.katiforis@stonebridgegroup.com.au](mailto:nick.katiforis@stonebridgegroup.com.au)



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